Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

Form G

To: The Head of the Listing Division
The Listing Division
The Stock Exchange of Hong Kong Limited

15 October 2008

Dear Sir,

Name of Company: New World China Land Finance Limited

Description of Securities: USD settled zero coupon guaranteed convertible bonds due 2012 (Stock Code:

1517) convertible into the ordinary shares of and unconditionally and irrevocably

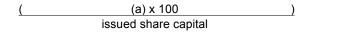
guaranteed by New World China Land Limited (Stock Code: 917)

A. Purchase Report

Pursuant to Rule 13.31, we hereby report the following purchases by our company of the above securities.

Trading Day/Date	Number of Securities Purchased	Method of Purchase*	Price per Share or Highest Price Paid \$	Lowest Price Paid \$	Total Paid \$
14 October 2008	2,500 units of bonds at face value of RMB100,000 each	Off market	RMB68,000	RMB68,000	USD24,904,775.86 (equivalent to RMB170,000,000)
	(Principal Amount: RMB250,000,000)				
Total	2,500 units of bonds at face value of RMB100,000 each	_			USD24,904,775.86 (equivalent to RMB170,000,000)
	(Principal Amount: RMB250,000,000)	_			

- * Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.
- B. Additional Information for company's whose primary listing is on the Exchange
 - Number of such securities purchased on the Exchange
 in the year to date (since ordinary resolution)
 (a) Not applicable
 - 2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution



Not applicable%

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated Not applicable which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully,

Name: Ngan Man-ying, Lynda

Title: Director & Company Secretary

For and on behalf of

Name of issuer: New World China Land

Finance Limited