



# New World China Land Limited

## 新世界中國地產有限公司

(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 00917)

### DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The directors of New World China Land Limited (the “Company”) announce that New World China Land Investments Company Limited, the Company’s wholly-owned subsidiary, obtained a loan facility of up to the principal amount of RMB300,000,000 on 8th June 2006. In addition, the Company obtained two loan facilities of up to the principal amounts of HK\$800,000,000 and HK\$300,000,000 on 12th June and 13th June 2006, respectively. The agreements relating to these loan facilities contained provisions which require New World Development Company Limited, the Company’s controlling shareholder, to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 8th June 2006, New World China Land Investments Company Limited (“NWCI”), the Company’s wholly-owned subsidiary, entered into a 3-year loan facility agreement with a bank for a loan facility of up to an aggregate principal amount of RMB300,000,000 to finance the capital investment in its property projects in the People’s Republic of China and its general working capital requirement, and to repay the bank borrowings of its group companies.

On 12th June 2006, the Company entered into a 4-year loan facility agreement with a bank for a loan facility of up to the principal amount of HK\$800,000,000 to finance the general corporate funding requirement of the Company and its subsidiaries.

On 13th June 2006, the Company also entered into a 3-year term loan facility agreement with another bank for a loan facility of up to the principal amount of HK\$300,000,000 to finance the general working capital requirement of the Company and its subsidiaries (including refinancing the Company’s existing loans).

It was provided in each of the aforesaid loan facility agreements that an event of default will occur if New World Development Company Limited (“NWD”), the Company’s controlling shareholder, ceases to beneficially own at least 51 per cent. of the issued share capital of the Company, or ceases to maintain 51 per cent. of the voting rights attached to the issued share capital of the Company. If this event of default continues and has not been waived by the banks, the outstanding liabilities of the Company and NWCI under the loan facility agreements will become immediately due and payable and the facilities will be terminated. At the date of this announcement, NWD holds attributable interests of approximately 70 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to rule 13.21 of the Listing Rules.

By order of the board  
**New World China Land Limited**  
**Ngan Man-ying, Lynda**  
*Company Secretary*

Hong Kong, 13th June 2006

*At the date of this announcement, the board of directors of the Company comprises (a) Dr. Cheng Kar-shun, Henry, Messrs. Doo Wai-hoi, William, Cheng Kar-shing, Peter, Leung Chi-kin, Stewart, Chow Kwai-cheung, Chow Yu-chun, Alexander, Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda as executive directors; (b) Mr. Fu Sze-shing as non-executive director; and (c) Messrs. Cheng Wai-chee, Christopher, Tien Pei-chun, James and Lee Luen-wai, John as independent non-executive directors.*

“Please also refer to the published version of this announcement in The Standard.”