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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

New World China Land Finance Limited (the “Issuer”)
(incorporated in the British Virgin Islands with limited liability)

**RMB2,500,000,000
USD Settled Zero Coupon Guaranteed Convertible Bonds due 2012
(subject to an option of up to an additional RMB300,000,000
in aggregate principal amount of bonds granted to Deutsche Bank AG,
Hong Kong Branch)
convertible into ordinary shares of the Guarantor
(the “Convertible Bonds”)
(Stock Code: 1517)
unconditionally and irrevocably guaranteed by**



**New World China Land Limited
新世界中國地產有限公司**

(the “Guarantor”)
(incorporated in the Cayman Islands with limited liability)

(Stock Code: 0917)

Sole Global Coordinator and Sole Bookrunner
Deutsche Bank AG, Hong Kong Branch

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Convertible Bonds as described in the Information Memorandum dated on or about 6 June 2007 and such listing and permission to deal in the Convertible Bonds is expected to become effective on or about 12 June 2007.

7 June 2007

As at the date of this announcement, the board of directors of the Issuer comprises of three Directors, namely Dr. Cheng Kar-shun, Henry, Mr. Chow Yu-chun, Alexander and Ms. Ngan Man-ying, Lynda.

As at the date of this announcement, the board of directors of the Guarantor comprises of nine executive Directors, namely Dr. Cheng Kar-shun, Henry (Chairman), Mr. Doo Wai-hoi, William, Mr. Cheng Kar-shing, Peter, Mr. Leung Chi-kin, Stewart, Mr. Chow Kwai-cheung, Mr. Chow Yu-chun, Alexander, Mr. Fong Shing-kwong, Michael, Ms. Ngan Man-ying, Lynda and Mr. Cheng Chi-kong, Adrian, one non-executive Director, namely Mr. Fu Sze-shing and three independent non-executive Directors, namely Mr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.

*“Please also refer to the published version of this announcement in **The Standard**.”*