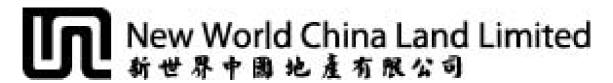
New World China Land Limited



(Incorporated in the Cayman Islands with limited liability)

CHANGE OF SHARE REGISTRARS IN HONG KONG

The board of directors of New World China Land Limited (the "Company") announces that with effect from 1st June, 2001, the Company's Share Registrars in Hong Kong will be changed to:-

STANDARD REGISTRARS LIMITED
5th Floor, Wing On Centre
111 Connaught Road Central
Hong Kong
Telephone: 2852 5644

Applications for registration of transfers of shares of the Company should be lodged with Standard Registrars Limited with effect from 1st June, 2001. Share certificates uncollected on 31st May, 2001 shall be collected from the Company's new Share Registrars in Hong Kong thereafter.

New World China Land Limited
Chow Yu Chun, Alexander
Company Secretary

Hong Kong, 17th May, 2001

Please also refer to the published version of this announcement in the SCMP dated 18/5/2001.