

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New World China Land Limited

新世界中國地產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 400 Shares to 2,000 Shares with effect from 9:30 a.m. on Monday, 19 July 2010.

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 400 Shares to 2,000 Shares with effect from 9:30 a.m. on Monday, 19 July 2010. The Board believes that the Change in Board Lot will reduce the transaction and registration costs incurred by the Shareholders and investors of the Company. Therefore, the Company considers that the Change in Board Lot is in the interests of the Company and the Shareholders as a whole. The Change in Board Lot will not result in any change in the relative rights of the Shareholders.

EXPECTED TIMETABLE

Effective date of the Change in Board LotMonday, 19 July 2010

Designated broker starts to stand in the market
to provide matching services9:30 a.m. on Monday, 19 July 2010

Designated broker ceases to stand in the market
to provide matching services4:00 p.m. on Friday, 6 August 2010

ARRANGEMENT ON SHARE CERTIFICATES AND PARALLEL TRADING

All existing share certificates in board lot of 400 Shares each will continue to be evidence of title to such Shares and be valid for delivery, transfer and settlement purpose. New certificates of Shares will not be issued to Shareholders in replacement of the existing certificates of Shares. Therefore, no exchange of existing share certificates will be required and no arrangement for free exchange of existing share certificates will be provided. There will be no parallel trading arrangement.

ODD LOT TRADING ARRANGEMENT

In order to facilitate the trading of odd lots of Shares which will arise upon the Change in Board Lot, the Company has procured BOCI Securities Limited of 18/F., Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong to stand in the market and provide matching services on a best effort basis for the holders of odd lots of Shares during the period between Monday, 19 July 2010 and Friday, 6 August 2010 (both days inclusive). Holders of odd lots of Shares who wish to take advantage of this facility either to dispose of their odd lots of Shares or to top up to board lots of 2,000 Shares may contact Mr. Law Pak-hong, Passe of BOCI Securities Limited at (852) 2718 9663 as soon as possible during the period. BOCI Securities Limited is an independent third party not connected with the Company or any of the directors, chief executives, or substantial shareholders of the Company or any of its subsidiaries or associates. Holders of Shares in odd lots should note that the matching services mentioned above are on a "best effort" basis only and successful matching of the sale and purchase of odd lots of Shares is not guaranteed and will depend on there being adequate amount of odd lots of Shares available for matching. Shareholders are advised to consult their financial advisers if they are in doubt about the above arrangements.

TERMS USED IN THIS ANNOUNCEMENT

"Board"	the board of directors of the Company
"Company"	New World China Land Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange
"Change in Board Lot"	the change in board lot size of the Shares from 400 Shares to 2,000 Shares
"Shares"	the ordinary share(s) in the issued share capital of the Company with a par value of HK\$0.10 each
"Shareholders"	the holder(s) of the Shares
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By order of the Board
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 25 June 2010

As at the date of this announcement, the Board comprises: (1) eight executive directors, namely Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Mr. Cheng Chi-kong, Adrian, Miss Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Chow Yu-chun, Alexander, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; (2) three non-executive directors, namely Mr. Doo Wai-hoi, William, Mr. Leung Chi-kin, Stewart and Mr. Chow Kwai-cheung; and (3) three independent non-executive directors, namely Mr. Cheng Wai-chee, Christopher, Mr. Tien Pei-chun, James and Mr. Lee Luen-wai, John.