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New World China Land Limited **新世界中國地產有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

GRANT OF SHARE OPTIONS

The board of directors of New World China Land Limited announces that on 8 May 2015 share options carrying the rights to subscribe for a total of 914,000 ordinary shares of HK\$0.10 each (“**Shares**”) of the Company were offered to be granted under its share option scheme at an exercise price of HK\$5.42 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of New World China Land Limited (the “**Company**”) hereby announces that on 8 May 2015, share options (“**Options**”) carrying the rights to subscribe for 914,000 ordinary shares of HK\$0.10 each (“**Shares**”) of the Company were offered to be granted under the share option scheme adopted by the Company on 22 November 2011. The offers will remain open for acceptance by the grantees for a period of 28 days from the date of offer and the Options will be deemed to have been granted when the offers are accepted. Details of the Options offered to be granted are as follows:

| | |
|---|--|
| Date of offer : | 8 May 2015 |
| Exercise price of Options offered to be granted: | HK\$5.42 per Share being subscribed for under the Options |
| Number of Options offered to be granted: | 914,000 Options, each entitles its holder to subscribe for one Share |
| Closing price of the Shares on the date of offer: | HK\$5.36 per Share |

Validity period of the
Options :

The Options are exercisable for a period of five years commencing on the expiry of one month after the date on which the Options are accepted, and expiring on the last day of the five-year period, provided that the maximum number of Options that can be exercised during each anniversary year is one-fifth of the total number of Options granted together with any unexercised Options carried forward from the previous anniversary year(s)

None of the grantees of the Options is a directors, chief executive or substantial shareholder of the Company, nor an associate of any of them.

By order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 8 May 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.