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New World China Land Limited **新世界中國地產有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 917)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of New World China Land Limited (the “**Company**”) announces that on 12 May 2015, the Company entered into a supplemental letter with a bank (the “**Lender**”), pursuant to which, the Lender will continue to provide a loan facility in the principal amount of HK\$500,000,000 to the Company and the tenure of the loan facility will be extended for further three years. The terms of the facility contain provision which requires New World Development Company Limited, the Company’s controlling shareholder, to maintain a specified minimum shareholding in the Company.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 30 May 2012, the Company accepted a loan facility in the principal amount of HK\$500,000,000 (the “**Facility**”) offered by the Lender for a term of three years. A supplemental letter was entered into by the Company on 12 May 2015 with the Lender, pursuant to which, the Lender will continue to provide the Facility and the tenure of the Facility will be extended for further three years.

Pursuant to the terms of the Facility, the Company provides covenant to the Lender that New World Development Company Limited (“**NWD**”), the Company's controlling shareholder would maintain the ownership of not less than 51 per cent. of the issued shares of the Company throughout the life of the Facility. An event of default will occur if NWD ceases to maintain the specified minimum shareholding. If this event of default continues and has not been waived by the Lender, the outstanding liabilities of the Company under the Facility will become immediately due and payable and the Facility will be terminated.

At the date of this announcement, NWD holds attributable interests of approximately 69.61 per cent. in the issued share capital of the Company.

The Company will make continuing disclosure requirement pursuant to Rule 13.21 of the Listing Rules.

By Order of the board of
New World China Land Limited
Ngan Man-ying, Lynda
Company Secretary

Hong Kong, 12 May 2015

As at the date of this announcement, the executive directors of the Company are Dr. Cheng Kar-shun, Henry, Mr. Cheng Kar-shing, Peter, Dr. Cheng Chi-kong, Adrian, Ms. Cheng Chi-man, Sonia, Mr. Cheng Chi-him, Conrad, Mr. Fong Shing-kwong, Michael and Ms. Ngan Man-ying, Lynda; and the independent non-executive directors of the Company are Dr. Cheng Wai-chee, Christopher, Hon. Tien Pei-chun, James, Mr. Lee Luen-wai, John and Mr. Ip Yuk-keung, Albert.